

Louisiana Housing Corporation

Summarized Profit/(Loss) by Operating Budget Programs

05/31/25

4% & 9% Low Income Housing Tax Credits (LIHTC, TCAP, TC Exchange) (includes \$582,607.07 in Compliance Fees)	Revenue	2,885,503.58
	Expenses	1,069,216.16
	Profit/Loss	<u>1,816,287.42</u> 1)
Multi-family Mortgage Revenue Bond (MRB), Homeowner Financing/Lakeview Servicer	Revenue	1,558,835.40
	Expenses	906,960.83
	Profit/Loss	<u>651,874.57</u>
National Housing Trust Fund (HTF)	Revenue	124,881.17
	Expenses	113,528.33
	Profit/Loss	<u>11,352.84</u>
HOME Investment Partnerships Program (HOME-Regular)	Revenue	883,569.55
	Expenses	803,397.35
	Profit/Loss	<u>80,172.20</u> 2)
HOME Investment Partnerships Program (HOME - ARP)	Revenue	358,122.52
	Expenses	325,565.93
	Profit/Loss	<u>32,556.59</u>
CDBG-DR (Katrina, Rita, Gustav, Ike, Isaac and 2016 Floods, Laura, Delta, Ida)	Revenue	5,980,004.04
	Expenses	4,632,420.82
	Profit/Loss	<u>1,347,583.22</u> 3)
LHC Homebuyer Counseling Programs	Revenue	143,323.82
	Expenses	101,187.49
	Profit/Loss	<u>42,136.33</u> 4)
Lead Hazard (HUD)	Revenue	53,184.34
	Expenses	3,940.85
	Profit/Loss	<u>49,243.49</u> 5)
Low-Income Home Energy Assistance Program (DHHS - LIHEAP - Regular - Includes LIHWAP & WAP)	Revenue	857,394.80
	Expenses	731,635.85
	Profit/Loss	<u>125,758.95</u>
Weatherization Assistance Program (DOE - WAP)	Revenue	156,535.38
	Expenses	146,421.07
	Profit/Loss	<u>10,114.31</u>
Weatherization Assistance Program (DOE - Bi-Partisan Infrastructure Law [BIL] WAP)	Revenue	85,397.03
	Expenses	84,585.26
	Profit/Loss	<u>811.77</u> 6)
Section 8 Contract Administration (SBCA)	Revenue	4,053,632.41
	Expenses	626,820.09
	Profit/Loss	<u>3,426,812.32</u>
Permanent Supportive Housing - Project Based Voucher Program (PBV)	Revenue	1,086,240.00
	Expenses	861,149.91
	Profit/Loss	<u>225,090.09</u> 7)
Permanent Supportive Housing - Project Based Voucher Program (Mainstream)	Revenue	131,221.00
	Expenses	76,415.89
	Profit/Loss	<u>54,805.11</u> 8)
Permanent Supportive Housing - Project Based Voucher Program (EHV - Emergency Housing Voucher)	Revenue	122,563.00
	Expenses	57,872.36
	Profit/Loss	<u>64,690.64</u> 9)
Balance of State Continuum of Care	Revenue	754,840.63
	Expenses	702,094.56
	Profit/Loss	<u>52,746.07</u>
Permanent Supportive Housing - Section 811	Revenue	-
	Expenses	37,241.18
	Profit/Loss	<u>(37,241.18)</u> 10)
Emergency Solutions Grants (ESG)	Revenue	91,130.51
	Expenses	113,847.44
	Profit/Loss	<u>(22,716.93)</u> 11)
LA Dept of Health - DOJ & SOAR	Revenue	274,649.06
	Expenses	151,458.68
	Profit/Loss	<u>123,190.38</u> 12)
HUD Disposition/Rental Properties - Mid-City Gardens (YWCA), Village de Jardin & Willowbrook/Verizon, EBR PHA, St.Jo	Revenue	1,816,461.59
	Expenses	790,918.19
	Profit/Loss	<u>1,025,543.40</u> 13)
Louisiana Housing Conference	Revenue	198,757.70
	Expenses	210,108.74
	Profit/Loss	<u>(11,351.04)</u> 14)

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Weatherization Training Center (Rental Income & Classes)	Revenue	35,076.61
	Expenses	-
	Profit/Loss	<u>35,076.61</u>
Other Programs (Blue Tarp, HPG, ERAP, LA Trust Fd, M2M, Risk Share, Disaster Task Force, NOLA Homeless)	Revenue	52,004.80
	Expenses	96,027.07
	Profit/Loss	<u>(44,022.27)</u> 15)
Unallocable Expenses (Unclassified Salaries & Benefits, Building Exp & Supplies)	Revenue	-
	Expenses	9,999,790.48
	Profit/Loss	<u>(9,999,790.48)</u> 16)
GRAND TOTAL	Revenue	\$ 21,703,328.94
	Expenses	22,642,604.53
	Profit/Loss	<u>(939,275.59)</u>

NOTES:

- 1) Tax Credit award fees are dependent upon the timing and # of funding rounds.
- 2) \$314,875.42 in program income for admin included
- 3) Approximately \$450,000 of these revenues are related to FY 2024 expenses.
- 4) \$55,926 from an old Nat'l Foreclosure Mitigation deposit reclassified to revenue.
- 5) Expenses from FY 2024 & program closed.
- 6) Due to potential changes in DOE funding, BIL WAP funding may be limited.
- 7) Based on the vouchers used and not directly related to the costs expended.
- 8) Based on the vouchers used and not directly related to the costs expended.
- 9) Based on the vouchers used and not directly related to the costs expended.
- 10) Old grant admin expended. Most service dollars are from the old grant, but we should start drawing from new grant admin soon.
- 11) Costs for fixed asset related to an expired grant. Not sure if we can draw from the current grant.
- 12) \$69,055 in SOAR admin from FY 2024 expenses.
- 13) Willowbrook revenues higher than expected & \$792,000 in insurance paid in 01/2025.
- 14) Approx \$90,000 received in FY 2024 for 2025 conference.
- 15) Blue Tarp admin \$52,004.80; Other closed pgms (M2M, Risk Sharing, Disaster Task Force) with no admin available.
- 16) Verizon lease \$13,644.21; YWCA \$32,000; EBR PHA \$13,480; Other misc income \$61,981.81; & all other unallocable or shared costs.